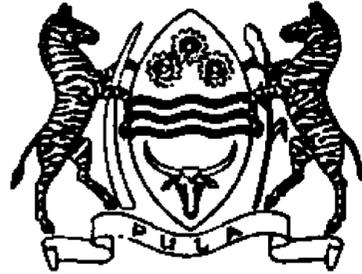


**GABORONE-LOBATSE WATER SUPPLY PROJECT
LOAN (AUTHORIZATION) ACT, 1988**

No. 20



of 1988

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon the Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of loans from the African Development Bank and the African Development Fund for the purposes of financing the water pipeline from Bokaa dam to Gaborone dam which forms part of the Gaborone-Lobatse Water Supply Project.

Date of Assent: 29.12.88.

Date of Commencement: 30.12.88.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Gaborone-Lobatse Water Supply Project Loan (Authorization) Act, 1988.

Short title

2. The Minister may raise by loans (hereinafter referred to as the "loans") from the African Development Bank and the African Development Fund (hereinafter referred to as the "ADB" and "ADF" respectively) sums not exceeding in the aggregate the equivalent of BUA 4 million (four million banks units of account) from the ADB and FUA 2,650 million (two million six hundred and fifty thousand fund's units of account) from the ADF respectively.

Authoriz-
ation to
raise
loan

3. The proceeds of the loans authorized to be raised by this Act shall be paid into the Development Fund.

Loan to
be paid
into
Develop-
ment
Fund

Loan charged
upon the
Consoli-
dated Fund
Powers
of Minister
in connexion
with loan

4. All sums required to repay the loans and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans on such agreements.

PASSED by the National Assembly this 13th day of December, 1988

C.G. MOKOBI,
Clerk of the National Assembly.